

Durham Co-op Market Board of Directors Minutes – January 2025

Date: January 8th

Location: Online via Zoom

In Attendance: Kim Ionescu, Jasmine Bowles, John Bonvechio, Summer Alston, Donna Frederick, Josh Collier, Anwar Simon

Absent: Deborah Warren

Meeting called to order: 7:05pm

Agenda Review: Approval of December Minutes postponed, they were not completed. Adjustment of annual meeting discussion due to change of date.

Review and approve November Minutes

Approval of November Minutes:

- Summer moves to approve November Minutes.
- John seconded
- All voted with “aye”.
- Josh abstained.

Team Building Question: What’s a word that comes to mind as you look ahead to 2025.

KPI/snapshot and FYI Report by Jasmine Bowles

- 1.05% sales growth recorded for the holiday season.
- The completed Grocery Department reset went well in December.
- Heating issues across a few days may have impacted sales numbers. Repairs were made to the HVAC system.

P/L Report

- Though these reports are incomplete, the store is showing a roughly \$375k+ loss between July and November.
- Further work with accounting partners will finalize the results for this expectation.

Board Elections Update

- The Board will postpone the Annual Meeting, reopen the election for consumer owners for an additional 3 weeks, and allow time to plan and execute a complete process.

- Candidates who've applied will be asked to stick with us as we extend the process.

GM Search Update

- The Committee has begun meeting with Melanie Reid, HR consultant, Columinate, to start the initial preparation for this search process, and work on finalizing the job specifics.
- The Committee has met with 2 groups of staff, our Managers and our Hispanic staff, to receive input on the needs of the store and of permanent leadership.
- The contracted recruiter, Brett Myers, Carlisle Group will meet with the Committee soon.

Upcoming Events

- The Annual Meeting will be postponed and will join our anniversary month celebrations in April.
- The date for the meeting will be decided and announced soon.

Meeting Adjourned at 8:53pm