Durham Co-op Market Board of Directors Minutes – September 2025

Date: September 10, 2025

Location: Online via Zoom

Time: 7:00 PM – 8:36 PM

Meeting Called to Order

The meeting was called to order at 7:00 PM.

Attendance

- Present: John Bonvechio, Summer Alston, Anwar Simon, Kim Ionescu, Thomas Beckett, Steph Carter, Frank Stasio, Neisha Reynolds
- Others Present: Amy Zimmerman (Board Administrator), Jason Bowers (General Manager)
- Absent: Diane Standaert, Donna Frederick, Debby Warren

Agenda Review

The agenda was reviewed and adopted as distributed.

Approval of August 2025 Minutes

- Motion to approve: Kim Ionescu
- Seconded: Thomas Beckett
- Aye: John Bonvechio, Summer Alston, Anwar Simon, Steph Carter, Frank Stasio, Kim Ionescu
- Motion Passed without objection.

FYI Report – Jason Bowers (GM)

The General Manager presented the September 2025 FYI Report, as included in the board packet. The report was received and filed. Discussion followed. No action was required.

B4 Membership Monitoring Report – Jason Bowers (GM)

The General Manager presented the September 2025 B4 Membership Monitoring Report, as included in the board packet. The report was received and filed.

The board reviewed the B4 Membership monitoring report. Questions were raised regarding worker-owner elections, ownership costs, and patronage rebates.

Kim clarified that we have not yet had a 2025 Annual Meeting.

Preferred Share Buy-Back: An owner requested a preferred share buy-back. The board agreed that a formal vote will be required. A point of order was raised regarding the procedure. It was decided that the Board will vote when Jason (GM) presents a proposal including the owner's name, details of the share purchase, relevant dates, and the repayment amount. The Board also requested a written statement from the GM confirming that the repayment will not harm the Co-op financially. This vote can also happen via email.

There was also discussion regarding whether shares must be sold when an owner moves out of state, with differing opinions expressed. Tom noted that the Co-op cannot sell securities out of state; however, once shares are sold, an owner may subsequently move out of state without consequences for the Co-op.

Motion: To approve the B4 Membership monitoring report.

- Motion to approve: Frank Stasio
- Seconded: Kim Ionescu
- Motion passed without objection.

Committee Updates

Nominations Committee

The board noted that the Annual Meeting timeline in the charter needs to be updated or removed. Kim volunteered to revise the charter.

Members: Kim Ionescu (Chair), Neisha Reynolds and John Bonvechio.

Approval of the Nominations Committee will be conducted by email vote.

Education Committee

Members: Tom, Debbie, Frank and Anwar expressed interest in serving on the Education Committee.

Approval of the Education Committee will be conducted by email vote.

Finance Committee

It was agreed that the committee would be created as an ad hoc committee rather than standing.

Chair: Thomas Beckett

Members: To be determined.

Motion: To approve formation of the Finance Committee as an ad hoc committee.

- Motion to approve: Frank Stasio
- Seconded: Tom
- Aye – Anwar Simon, Kim Ionescu, Thomas, Neisha Reynolds, Frank Stasio
- Nay – John Bonvechio, Summer Alston
- Abstain – Steph Carter
- Motion passed

Self-Monitoring Survey

The board reviewed the monthly self-monitoring survey on C6: Officers' Roles.

Events

Annual Meeting: The board discussed the timing of the next Annual Meeting, with January 2026 under consideration, as well as potential bylaw changes related to meeting timing.

Partnership with Bull City Freebie Society to increase traffic in the store.

Halloween events in October.

Taco night is in the works and coming soon.

Meeting Adjourned

Time: 8:36 PM